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TO: All Council Members

FROM: Diane L. Miller-Dawson, Director of Finance 

DATE: February 14, 2011

SUBJECT: Income Tax Receipts

Attached is a summary of income tax receipts through the end of January 2011.

If you have any questions or comments, please do not hesitate to call me at 2316.

DLMD/dmu
Attachment

C: Mayor Donald L. Plusquellic
David A. Lieberth, Deputy Mayor for Administration
Cynthia M. Donel, Accounting Manager
Donald Smith, Tax Commissioner
James A. Neusser, Deputy Tax Commissioner
Bob Keith, Clerk of Council
Union Presidents
<http://www.ci.akron.oh.us/finance>

**CITY OF AKRON, OHIO
INCOME TAX RETURNS
2010-2011**

	<u>2010</u>	<u>2010 Cumulative Total</u>	<u>2011</u>
January	\$ 9,977,947	\$ 9,977,947	\$ 10,578,452
February	8,011,698	17,989,645	0
March	9,374,470	27,364,115	0
April	12,476,812	39,840,927	0
May	10,291,645	50,132,572	0
June	7,675,426	57,807,998	0
July	7,692,137	65,499,135	0
August	8,687,513	74,187,648	0
September	7,847,019	82,034,667	0
October	8,471,695	90,506,362	0
November	8,821,795	99,327,157	0
December	<u>7,852,342</u>	<u>107,180,499</u>	<u>0</u>
TOTAL	<u>\$107,180,499</u>		<u>\$ 10,578,452*</u>

The 2011 year-to-date amount is \$600,505 more than the 2010 year-to-date amount. It should be noted that January 2011 collections are high due to December 2010 having five (5) pay periods; December 2009 only had four (4) pay periods. Income tax collections are typically comprised of earnings from the prior period.

*This amount does not include the .25% Community Learning Centers (CLC) tax receipts. The amount collected for CLC through January 2011 is \$1,242,199.